

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 22, 2005

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 25, 2005
Maturity Date: February 23, 2006
CUSIP Number: 912795WQ0

High Rate: 3.690% Investment Rate 1/: 3.812% Price: 98.134500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.02%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,129,065	\$ 13,940,455
Noncompetitive	1,652,947	1,652,947
FIMA (noncompetitive)	406,700	406,700
SUBTOTAL	41,188,712	16,000,102 2/
Federal Reserve	6,389,096	6,389,096
TOTAL	\$ 47,577,808	\$ 22,389,198

Median rate 3.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,188,712 / 16,000,102 = 2.57

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,056,800,000